

STATEMENT OF ACCOUNT

AUDIT REPORT OF FOREIGN FUND OF AHEAD INITIATIVES

FOR 2017-18



A. C. CHOUDHURY & CO.

CHARTERED ACCOUNTANTS

19, S.N. BANERJEE ROAD,

KOLKATA - 700013.

PHONE : 2249 7849

MOBILE : 9231655352

EMAIL : acchoudhury@yahoo.com



Certificate given by Chartered Accountant

We have audited the account of AHEAD INITIATIVES a section 25 Company with Corporate Identification number (CIN) U85300WB2009NPL134655(2009-2010) having the registered office at 32/6 Gariahat Road(S), Kolkata-700031, West Bengal for the year ending 31st March 2018 and examined all relevant books and vouchers and certify that according to the audited account:

- i) The brought forward foreign contribution at the beginning of the financial year was Rs 13,38,565.51;
- ii) Foreign contribution amounting to Rs.1,60,66,803.00 was received by the Association during the financial year 2017-18;
- iii) Interest accrued on Foreign Contribution and other income derived from Foreign Contribution or interest thereon of /worth during the year Rs.1,90,458.00 was received by the Association during the financial year 2017-18;
- iv) The balance of unutilized total Foreign Contribution with the Association at the end of the financial year 2017-18 was Rs. 8,98,628.76;
- v) Certified that the Association has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and the enclosed statement of Receipt and Payments is correct as checked by us.
- vii) The Association has utilized the Foreign Contribution received for the purposes it is registered /granted prior permission under Foreign Contribution (Regulation) Act 2010.

Place: Kolkata

Date : 23rd May 2018



Signature of Chartered Accountant(seal)
19, S.N.Banerjee Road, Kolkata-700 013

A.C. CHOUDHURY & CO.
CHARTERED ACCOUNTANTS

A.C. Choudhury, FCA
Chartered Accountant
Membership No 11138
Proprietor

A.C. CHOUDHURY & CO.
CHARTERED ACCOUNTANTS

A.C. Choudhury, FCA
Chartered Accountant
Membership No 11138
Proprietor

AHEAD INITIATIVES
32/6 Gariahat Road (S), Kolkata - 700031

BALANCE SHEET for FOREIGN FUND AS AT 31st MARCH 2018

FUNDS EMPLOYED	Note	Amount	Total 31-03-2018	Total 31-03-2017
I EQUITY AND LIABILITIES (CORPUS)				
Resrves & Surplus				
Balance at the beginning of the year		4,450.00		0.00
Add : Excess of Income over expenditure		0.00		
Transfer from other funds		0.00	4,450.00	4,450.00
Designated Funds		-	0.00	0.00
Endowment Funds				
iiiINTERest (Denmark) Fund for Fixed Assets	I			
Balance at the beginning of the year		13,28,369.77		
Net transferred during the year		4,40,057.00		
Less Net depreciated value of Fixed Assets		5,59,423.31		
Balance at the end of the year		12,09,003.46	12,09,003.46	13,28,369.77
(2) Non-Current Liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (Net)				
(c) Other Long term liabilities				
(d) Long term provisions				
(3) Current Liabilities				
(a) Short-term borrowings				
Secured Loan			0.00	0.00
Unsecured Loan			0.00	0.00
(b) Payables				
			0.00	0.00
(c) Other current liabilities				

Continued page 02

for AHEAD Initiatives
Chairman



Ratnadarje
for AHEAD Initiatives
Managing Director



FUNDS EMPLOYED	Note	Amount	Total 31-03-2018	Total 31-03-2017
<i>Balance B/F</i>			12,13,453.46	13,32,819.77
Restricted Project Grants				
<i>iiINTERest (Denmark) Developing New Curriculum In Prevention of Drop-Outs in</i>				
<i>Undisbursed Grant at the end of the year</i>		0.00		
Grant received during the year		38,803.00		
Add: Interest accrued during the year		0.00		
Less: Transferred to F.A. endowment fund		0.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		38,782.00		
Less: Transferred to Food Security Project - III		21.00		
<i>Undisbursed Grant at the end of the year Developing New Curriculum In Prevention of Drop-Outs in Schools</i>			0.00	0.00
<i>iiINTERest (Denmark) Food Security Project - III</i>				
Undisbursed Grant at beginning of the year		73,502.62		
Grant received during the year		1,24,28,000.00		
Add: Interest accrued during the year		1,01,492.00		
Add: Transfer from Developing New Curriculum in Prevention of Drop - outs		21.00		
Less: Transferred to F.A. endowment fund		1,92,507.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		1,19,21,481.45		
<i>Undisbursed Grant at the end of the year</i>			4,89,027.17	73,502.62
<i>iiINTERest (Denmark) Education Project - I</i>				
Undisbursed Grant at beginning of the year		63,000.00		
Grant received during the year		0.00		
Add: Interest accrued during the year		0.00		
Less: Transferred to F.A. endowment fund		0.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		63,000.00		
Less: Transferred to Education Project - II		0.00		
<i>Undisbursed Grant at the end of the year</i>			0.00	63,000.00
<i>iiINTERest (Denmark) Education Project - II</i>				
Undisbursed Grant at beginning of the year		11,97,612.89		
Grant received during the year		36,00,000.00		
Add: Interest accrued during the year		88,966.00		
Less: Transferred to F.A. endowment fund		2,47,550.00		
Less: Transferred to Income Expenditure Account for expenditure incurred		42,33,877.30		
<i>Undisbursed Grant at the end of the year</i>			4,05,151.59	11,97,612.89
(d) Short-term provisions				0.00
		TOTAL	21,07,632.22	26,66,935.28

for **AHEAD Initiatives**
Chairman

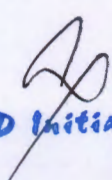


Rathmadesh De
for **AHEAD Initiatives**
Managing Director

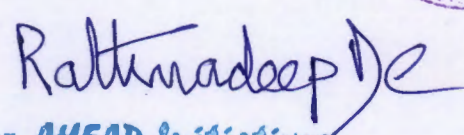
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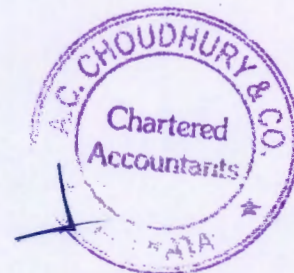
REPRESENTED BY	Note	Amount	Total 31-03-2018	Total 31-03-2017
II ASSETS				
(1) Non-current assets				
<i>(a) Fixed assets</i>				
<i>(i) Tangible assets</i>				
Total Gross Block				
Original Cost : Opening Balance		37,75,914.52		
Additions during the year		4,40,057.00		
Deletions during the year		0.00		
Closing Balance		42,15,971.52		
Total Depreciation				
Opening Balance		24,47,544.75		
Additions during the year		5,59,423.31		
Deletions during the year		0.00		
Closing Cumulative Depreciation		30,06,968.06		
Total Net Block		12,09,003.46	12,09,003.46	13,28,369.77
<i>(ii) Intangible assets</i>			0.00	0.00
<i>(iii) Capital work-in-progress</i>			0.00	0.00
<i>(iv) Intangible assets under development</i>			0.00	0.00
<i>(b) Non-current investments</i>			0.00	0.00
<i>(c) Deferred tax assets (net)</i>			0.00	0.00
<i>(d) Long term loans and advances</i>			0.00	0.00
<i>(e) Other non-current assets</i>			0.00	0.00
(2) Current assets				
<i>(a) Current investments</i>			0.00	0.00
<i>(b) Inventories</i>			0.00	0.00
<i>(c) Receivables</i>			0.00	0.00

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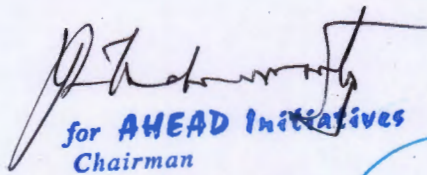

for **AHEAD Initiatives**
Chairman

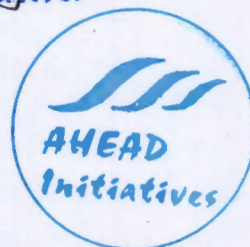


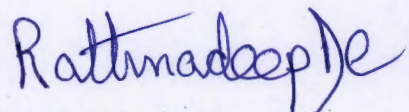

for **AHEAD Initiatives**
Managing Director



REPRESENTED BY	Note	Amount	Total 31-03-2018	Total 31-03-2017
		Balance B/F	12,09,003.46	13,28,369.77
(d) Cash and cash equivalents				
Cash & Bank Balance				
Cash in Hand FCRA A/c		21,623.00		
Cash with scheduled Banks				
FCRA A/c (SBI A/c No. 30761164380)		8,27,043.56	8,48,666.56	13,24,909.51
(e) Short-term loans and advances				
Field advance		49,962.20	49,962.20	13,656.00
(f) Other current assets				
Preliminary expenses for Co. Incorporation		0.00		
Less: written off during the year		0.00	0.00	0.00
		TOTAL	21,07,632.22	26,66,935.28


for **AHEAD Initiatives**
Chairman
Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director
Rathnadeep De
Managing Director

Accounting Policy (Note - V)

Notes I to V form an integral part of Accounts

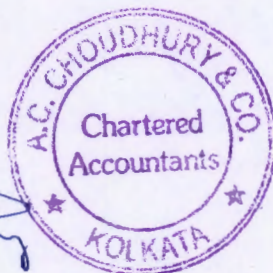
This is the Balance Sheet Account referred to in our report of even date.

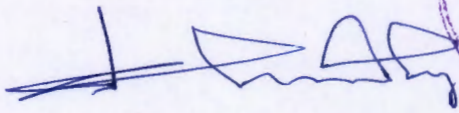
For **A.C.Choudhury & Co.**

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013





(A.C.Choudhury)
Proprietor, Membership No.11138

Dated : 23rd May 2018

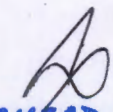
AHEAD INITIATIVES

32/6, Gariahat Road (S), Kolkata - 700031

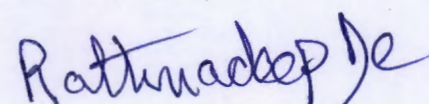
Income & Expenditure Account for FOREIGN FUND from 01.04.2017 to 31.03.2018

INCOME	Note	31-Mar-18	31-Mar-17	
		Total	Total	
I I. Revenue for operations				
Restricted Project Grants				
FCRA Grant from iiiINTEREST (Denmark) Developing New Curriculam In Prevention of Drop-Outs In Schools		38,782.00	0.00	
FCRA Grant from iiiINTEREST (Denmark) for Education Project - I		63,000.00	44,54,294.98	
FCRA Grant from iiiINTEREST (Denmark) for Education Project - II		42,33,877.30	7,95,458.07	
FCRA Grant from iiiINTEREST (Denmark) for Food Security Project - II		0.00	37,800.00	
FCRA Grant from iiiINTEREST (Denmark) for Food Security Project - III		1,19,21,481.45	92,08,385.69	
Unrestricted Donations		0.00	0.00	
II Other Income				
Net gain/loss on sale of investments				
Other non-operating income				
Sale of Deleted Fixed assets scrap		0.00	4,450.00	
III		Total Revenue (I + II)	1,62,57,140.75	1,45,00,388.74

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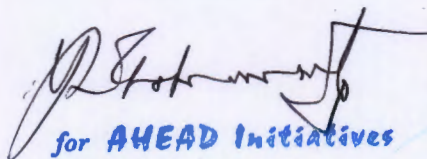

for AHEAD Initiatives
Chairman




for AHEAD Initiatives
Managing Director

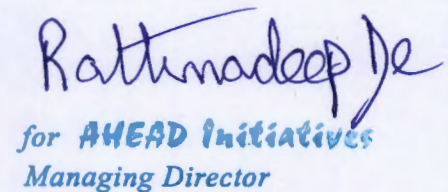


IV	EXPENDITURE	Note	31-Mar-18	31-Mar-17
			Total	Total
Restricted Project Expenditures				
	iiINTERest Project on Developing New Curriculam In Prevention of Drop-Outs in Schools	II	38,782.00	
	iiINTERest Project on Education Project Phase - I 2017-2018 (evaluator's fees)		63,000.00	
	iiINTERest Project on Education Project Phase - II 2017-2018	III	42,33,877.30	
	iiINTERest Project on Food Security Project - II (Payment of evaluator's fees)		0.00	
	iiINTERest Project on Food Security Project - III through DNRM 2017-2018	IV	1,19,21,481.45	1,44,95,938.74
V	Excess of Income over expenditure for the year		0.00	4,450.00
TOTAL			1,62,57,140.75	1,45,00,388.74


for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director

Accounting Policy (Note - V)

Notes I to V form an integral part of Accounts

This is the Income & Expenditure Account referred to in our report of even date.

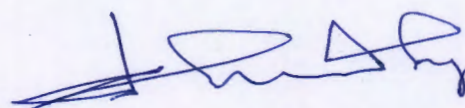
For **A.C.Choudhury & Co.**

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013





(A.C.Choudhury)

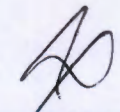
Proprietor, Membership No.11138

Dated : 23rd May 2018

AHEAD INITIATIVES
32/6 Gariahat Road(S), Kolkata - 700031
Receipts and Payments Account for FOREIGN FUND
for the Period from 1st April 2017 to 31st March 2018

RECEIPTS	Amount	Sub Totals	Totals
OPENING BALANCES AS ON 01.04.17			
Cash & Bank Balance			
Cash in Hand FCRA A/c	1,80,912.00		
Cash with scheduled Bank			
FCRA A/c (SBI A/c No. 30761164380)	11,43,997.51		
Short term Loans and advances			
Field Advance	13,656.00	13,38,565.51	13,38,565.51
UNRESTRICTED FUNDS			
Donations	0.00		
Other Income			
Sale of Deleted Fixed assets scrap	0.00	0.00	0.00
RESTRICTED PROJECT GRANTS			
Project Grants			
iiINTERest Denmark Project on Developing New Curriculum in Preventions of Drop-outs	38,803.00		
Interest from SBI FCRA Account	0.00	38,803.00	38,803.00
Project Grants			
iiINTERest Denmark Project on Education Project - II	36,00,000.00		
Interest from SBI FCRA Account	88,966.00	36,88,966.00	36,88,966.00
Project Grants			
iiINTERest Denmark Project on Food Security - III	1,24,28,000.00		
Interest from SBI FCRA Account	1,01,492.00	1,25,29,492.00	1,25,29,492.00
DEFERRED INCOME			
	-		0.00
LOANS			
			0.00
MISCELLANEOUS RECEIPTS			
Refund of TDS and interest			0.00
		TOTAL	1,75,95,826.51

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for **AHEAD** Initiatives
Chairman



Ratnamadap De
for **AHEAD** Initiatives
Managing Director

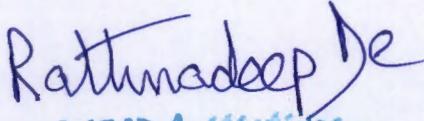


PAYMENTS	Amount	Sub Totals	Totals
RESTRICTED PROJECT GRANTS			
iiINTERest Denmark Project on Developing New Curriculam in Prevention of Drop-Outs in Schools			
Activities			
Costs of Engagement of Standing Committees on Education of Gram Panchayat and Panchayat Samiti level	28,538.00		
Input costs of pilot Activity based school initiatives in Nutrition Gardens and fruit tree Nurseries	7,310.00		
Contingency costs of local engagement	2,934.00		38,782.00

Continued page 03


for **AHEAD Initiatives**
Chairman





for **AHEAD Initiatives**
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
		<i>Balance B/F</i>	38,782.00
RESTRICTED PROJECT GRANTS			
iiINTERest Denmark Project on Education - II			
Activities			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	2,08,327.50		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	13,85,307.44		
Supportive materials for Information Communication and Education for children & after school modules	2,31,514.30		
Strengthening local partner & network CSOs capability	2,95,430.00	21,20,579.24	
Inventories			
Mobility Support	13,836.00		
Desktop Publishing Inventories	14,585.00		
Inventories for training, dissemination & advocacy	2,37,000.00		
Other Inventories	17,494.00	2,82,915.00	
Local Staff			
Managerial	4,05,911.00		
Core Technical Support Team	6,38,851.00		
Field Coordinators & Associates	3,91,177.00		
Staff Welfare	3,34,940.43	17,70,879.43	
Local Administration		3,02,224.83	
Project visits, capacity building and assistance		4,828.80	
Monitoring & Evaluation		0.00	
Information & Advocacy		0.00	44,81,427.30
iiINTERest Denmark Project on Education - I			
Final payment of Evaluator's Fees		63,000.00	63,000.00

Continued page 04


for **AHEAD Initiatives**
Chairman



Rattunadep De
for **AHEAD Initiatives**
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
		<i>Balance B/F</i>	45,83,209.30
RESTRICTED PROJECT GRANTS			
iiiINTERest Denmark Project on Food Security - III			
Activities			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	17,99,936.33		
Capacity Building & Social Mobilisation of target groups & stakeholders	46,90,483.93		
Advocacy at Block and District levels and Social mobilisation / grassroots advocacy at local level	2,89,448.05		
Strengthening local partner & network CSOs capability	7,84,978.81	75,64,847.12	
Inventories			
Mobility Support	1,13,327.00		
Inventories for primary & secondary Documentation	71,563.02		
Inventories for Training, dissemination & advocacy	1,24,500.00		
Other Inventories	1,34,105.00	4,43,495.02	
Local Staff			
Managerial	5,02,066.00		
Core Technical Support Team	8,50,703.00		
AHEAD Capacity Building coordinators	10,82,076.00		
Administrative Support at Project Office	5,02,400.00		
Staff Welfare	6,73,905.90	36,11,150.90	
Local Administration		4,12,729.41	
Project visits, capacity building and assistance		70,776.00	
Monitoring & Evaluation		10,990.00	
Information & Advocacy		0.00	1,21,13,988.45

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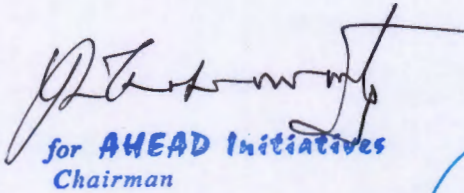
for **AHEAD Initiatives**
Chairman



Rathmadesp De
for **AHEAD Initiatives**
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
		<i>Balance B/F</i>	1,66,97,197.75
CLOSING BALANCES AS ON 31.03.18			
Cash & Bank Balance			
Cash in Hand FCRA A/c	21,623.00		
Cash with scheduled Bank			
FCRA A/c (SBI A/c No. 30761164380)	8,27,043.56		
Short term Loans and advances			
Field advance	49,962.20	8,98,628.76	8,98,628.76
		TOTAL	1,75,95,826.51


for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director
Rathnadeep De
Managing Director

Accounting Policy (Note - V)

Notes I to V form an integral part of Accounts

This is the Receipts & Payments Account referred to in our report of even date.

For A.C.Choudhury & Co.

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013



(A.C.Choudhury)

Proprietor, Membership No.11138

Dated : 23rd May 2018

AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

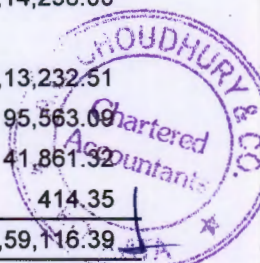
Note - I : Fixed Assets as at 31st March 2018

	Amount (Rs) as of 31.03.18	Amount (Rs) as of 31.03.17
Motor Vehicles		
Gross Block		
Original Cost : Opening Balance	12,05,579.00	10,84,718.00
Additions during the year	53,567.00	1,20,861.00
Deletions during the year	0.00	0.00
Closing Balance	12,59,146.00	12,05,579.00
Depreciation		
Opening Balance	6,83,984.61	8,30,734.42
Less Adjustment for (15-16)	0.00	3,09,568.98
Additions during the year	1,35,888.37	1,62,819.17
Deletions during the year	0.00	0.00
Closing Cumulative Depreciation	8,19,872.98	6,83,984.61
Net Block	4,39,273.02	5,21,594.39
Includes Cumulative Scrap Value of :	0.00	0.00
Computers & Data Processing Units		
Gross Block		
Original Cost : Opening Balance	15,87,859.52	10,40,068.52
Additions during the year	3,64,000.00	5,55,763.00
Deletions during the year	0.00	7,972.00
Closing Balance	19,51,859.52	15,87,859.52
Depreciation		
Opening Balance	10,64,095.65	5,58,544.55
Add Adjustment (15-16)	0.00	2,26,140.33
Additions during the year	3,27,589.73	2,80,293.89
Deletions during the year	0.00	883.12
Closing Cumulative Depreciation	13,91,685.38	10,64,095.65
Net Block	5,60,174.14	5,23,763.87
Includes Cumulative Scrap Value of :	33,918.78	28,880.48
Furniture & Fittings		
Gross Block		
Original Cost : Opening Balance	3,14,256.00	2,45,427.00
Additions during the year	22,490.00	73,129.00
Deletions during the year	0.00	4,300.00
Closing Balance	3,36,746.00	3,14,256.00
Depreciation		
Opening Balance	1,59,116.39	2,13,232.51
Less Adjustment for (15-16)	0.00	95,563.09
Additions during the year	43,947.96	41,861.32
Deletions during the year	0.00	414.35
Closing Cumulative Depreciation	2,03,064.35	1,59,116.39
Net Block	1,33,681.65	1,55,139.61
Includes Cumulative Scrap Value of :	0.00	0.00

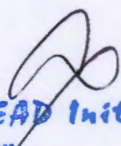
for AHEAD Initiatives
Chairman

AHEAD
Initiatives

for AHEAD Initiatives
Managing Director

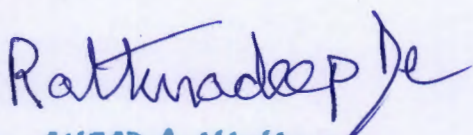


	Amount (Rs) as of 31.03.18	Amount (Rs) as of 31.03.17
Office Equipments		
Gross Block		
Original Cost : Opening Balance	6,68,220.00	6,83,961.00
Additions during the year	0.00	86,400.00
Deletions during the year	0.00	1,02,141.00
Closing Balance	<u>6,68,220.00</u>	<u>6,68,220.00</u>
Depreciation		
Opening Balance	5,40,348.10	4,07,256.86
Add Adjustment (15-16)	0.00	53,231.71
Additions during the year	51,997.25	88,117.80
Deletions during the year	0.00	8,258.27
Closing Cumulative Depreciation	<u>5,92,345.35</u>	<u>5,40,348.10</u>
Net Block	75,874.65	1,27,871.90
Includes Cumulative Scrap Value of :	17,966.20	11,139.05
TOTAL		
Total Gross Block		
Original Cost : Opening Balance	37,75,914.52	30,54,174.52
Additions during the year	4,40,057.00	8,36,153.00
Deletions during the year	0.00	1,14,413.00
Closing Balance	<u>42,15,971.52</u>	<u>37,75,914.52</u>
Total Depreciation		
Opening Balance	24,47,544.75	20,09,768.34
Less Adjustment (15-16)	0.00	1,25,760.03
Additions during the year	5,59,423.31	5,73,092.18
Deletions during the year	0.00	9,555.74
Closing Cumulative Depreciation	<u>30,06,968.06</u>	<u>24,47,544.75</u>
Total Net Block	12,09,003.46	13,28,369.77
Includes Total Cumulative Scrap Value of :	51,884.98	40,019.53


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Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director



AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

Note - II : For Developing New Curriculum in Prevention of Drop-outs in Schools 2017 - 2018

EXPENDITURE	31-Mar-18		31-Mar-17
	Amount	Total	Total
Activities			
Costs of Engagement of Standing Committees on Education of Gram Panchayat and Panchayat Samiti level including Teacher's workshop	28,538.00		
Input costs of pilot Activity based school initiatives in Nutrition Gardens and fruit tree Nurseries	7,310.00		
Contingency costs of local engagement	2,934.00	38,782.00	0.00
Total Expenditure for iiINTERest (Denmark) Developing New Curriculum In Prevention of Drop-outs in Schools Project		38,782.00	0.00

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Managing Director



AHEAD INITIATIVES

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Note - III : A Local Self Governance role for a contextually more appropriate education - II for rural youth to alleviate rural poverty in India 2017 - 2018

EXPENDITURE	31-Mar-18		31-Mar-17
	Amount	Total	Total
Activities			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	2,08,327.50		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	13,85,307.44		
Supportive materials for Information Communication and Education for children & after school modules	2,31,514.30		
Strengthening local partner & network CSOs capability	2,95,430.00	21,20,579.24	2,70,797.50
Inventories			
Mobility Support	13,836.00		
Desktop Publishing Inventories	12,085.00		
Inventories for training, dissemination & advocacy	0.00		
Other Inventories	9,444.00	35,365.00	31,530.00
Local Staff			
Managerial	4,05,911.00		
Core Technical Support Team	6,38,851.00		
CSO Capacity Building Field Managers	3,91,177.00		
Staff Welfare	3,34,940.43	17,70,879.43	4,35,533.97
Local Administration		3,02,224.83	57,596.60
Project visits, capacity building and assistance		4,828.80	0.00
Monitoring & Evaluation		0.00	0.00
Information & Advocacy in Denmark		0.00	0.00
Total Expenditure for iiINTERest (Denmark) Education Project		42,33,877.30	7,95,458.07

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Note - IV : Project on Food Security phase - III through participation of the poor in Local Self Government Institutions and processes 2017- 2018

EXPENDITURE	31-Mar-18		31-Mar-17
	Amount	Total	Total
Activities			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	17,99,936.33		
Capacity Building & Social Mobilisation of target groups & stakeholders	46,90,483.93		
Advocacy at Block and District levels and Social mobilisation / gassroots advocacy at local level	2,89,448.05		
Strengthening local partner & network CSOs capability	7,84,978.81	75,64,847.12	58,71,568.90
Inventories			
Mobility Support	59,760.00		
Inventories for primary & secondary Documentation	71,563.02		
Inventories for Training, dissemination & advocacy	0.00		
Other Inventories	1,19,665.00	2,50,988.02	1,54,966.00
Local Staff			
Managerial	5,02,066.00		
Core Technical Support Team	8,50,703.00		
AHEAD Capacity Building coordinators	10,82,076.00		
Administrative Support at Project Office	5,02,400.00		
Staff Welfare	6,73,905.90	36,11,150.90	23,61,817.23
Local Administration		4,12,729.41	5,57,669.56
Project visits, capacity building and assistance		70,776.00	2,51,204.00
Monitoring & Evaluation		10,990.00	0.00
Information & Advocacy		0.00	11,160.00
Total Expenditure for iiINTERest (Denmark) Food Security Project		1,19,21,481.45	92,08,385.69

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Abeer Chakravarty

Chairman



Rathnadeep De
for AHEAD Initiatives
Managing Director
Rathnadeep De

Managing Director



AHEAD Initiatives

Schedule forming part of Accounts

Notes:

A General

AHEAD Initiatives operates as a non-profit making autonomous organization registered under Section 25 of the Companies Act 1956, engaged in Poverty alleviation, particularly food and livelihood security. The presentation of accounts followed adhere to those required of a Section 8 Company (Companies Act 2013) while incorporating standards prescribed by the Institute of Chartered Accounts of India for Not-for-Profit Organisations

B SIGNIFICANT ACCOUNTING POLICIES:

1 Basis of Accounting

Income and expenditure are accounted for on accrual basis. Foreign Contributions received under FCRA has been treated on cash basis according to legal requirements

2 Presentation of Accounts

Restricted Project Grants denote specific projects which may be vide foreign contribution under FCRA or project grants received from Indian sources to the General a/c.

3 Fixed Assets

Fixed assets, are stated at cost, less depreciation but pursuant to Schedule II of the Companies Act 2013, under main classifications / sub classifications as specified to determine useful life. Fixed Assets have been treated as a Fixed Asset Endowment Fund.

4 Depreciation

Depreciation is provided for on written down value method as per Companies Act but as they were generated from foreign contributions and the Association has income tax exemption, depreciation is not charged to the income expenditure account but deducted from the Endowment Fund and residual values of fixed assets with no remaining useful life retained in the endowment fund.

5 Retirement benefits

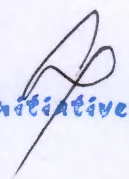
No scheme for retirement benefit has been implemented other than provision of 12.5 % employer's contribution to mandatory Public Provident Fund

6 Revenue Recognition

Revenue has been recognized on cash basis.

Project Grants for specific projects under Restricted Funds have been treated on drawing & disbursement basis. Interest accruing to these funds are intimated to the grantor who as per their norms deduct the same from the total sanctioned amount and residual funds of project grants have been treated as refundable liabilities

for AHEAD Initiatives
Chairman




for AHEAD Initiatives
Managing Director

Rathmaddipati

