

# STATEMENT OF ACCOUNT

FOREIGN FUND AUDIT REPORT OF AHEAD INITIATTIVES  
FOR 2018-19



**A. C. CHOUDHURY & CO.**

***CHARTERED ACCOUNTANTS***

**19, S.N. BANERJEE ROAD,**

**KOLKATA - 700013.**

**PHONE : 2249 7849**

**MOBILE : 9231655352**

**EMAIL : [acchoudhury@yahoo.com](mailto:acchoudhury@yahoo.com)**



**CERTIFICATE GIVEN BY CHARTERED ACCOUNTANTS**

We have audited the account of **AHEAD INITIATIVES** a section 8 company under Companies Act 2013 corresponding to section 25 company under Companies Act 1956 with Corporate Identification no. U85300WB2009NPL134655 (2009- 2010) having Registered Office at 32/6, Gariahat Road for the year ending 31<sup>st</sup> March 2019 and examined all relevant books and vouchers and certify that according to audited accounts :

- i) The Brought Forward foreign contribution at the beginning of the financial year was Rs **8,98,628.76**;
- ii) Foreign Contributing amounting to Rs.**2,06,17,000.00** was received by the Association during the financial year 2018-19;
- iii) Interest Accrued on Foreign Contribution and other income derived from foreign contribution or interest thereon during the year **Rs. 2,37,082.00** was received by the Association during the financial year 2018-19
- iv) The balance of unutilized Foreign Contribution with the Association at the end of the financial year 2018 – 19 was **Rs.19,15,918.25**
- v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act 2010 ( 42 of 2010 ) read with Rule 17 of the Foreign Contribution (Regulation) Rules 2011.
- vi) The information in this certificate and the enclosed statement of Receipts & Payments is correct as checked by us.
- vii) The Association has utilized foreign contribution received for the purposes it is granted prior permission under foreign contribution( Regulation ) Act 2010.

Place : Kolkata

Dated : 3<sup>rd</sup> June 2019

FOR A. C. CHOUDHURY & CO.  
CHARTERED ACCOUNTANTS

A.C.Choudhury, FCA.  
Proprietor, Membership no.11138



# AHEAD INITIATIVES

32/6 Garihat Road(S), Kolkata - 700031

## BALANCE SHEET for FOREIGN FUND AS AT 31st MARCH 2019

FUNDS EMPLOYED	Note	Amount	Total 31-03-2019	Total 31-03-2018
<b>I EQUITY AND LIABILITIES (CORPUS)</b>				
<b>(1) SHAREHOLDER'S FUND</b>				
<b>Resrves &amp; Surplus</b>				
Balance at the beginning of the year		4,450.00		
Add : Excess of Income over Expenditure		-4,450.00		
Transfer from other funds		0.00	0.00	4,450.00
<b>Designated Funds</b>			<b>0.00</b>	<b>0.00</b>
<b>Endowment Funds for Fixed Assets</b>				
	<b>II</b>			
Balance at the beginning of the year		12,09,003.46		
Net transferred during the year		1,48,867.00		
Less : Net depreciated value of Fixed Assets		3,15,537.14		
Balance at the end of the year		10,42,333.32	10,42,333.32	12,09,003.46
<b>Money received against share warrants</b>			<b>0.00</b>	<b>0.00</b>
<b>(2) Share Application Money pending allotment</b>			<b>0.00</b>	<b>0.00</b>
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings		0.00		
(b) Deferred tax liabilities (Net)		0.00		
(c) Other Long term liabilities		0.00		
(d) Long term provisions		0.00	0.00	0.00
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings				
Secured Loan			0.00	0.00
Unsecured Loan			0.00	0.00
(b) Payables			0.00	0.00
(c) Other current liabilities				
<b>Restricted Project Grants</b>				
<b>iiINTERest (Denmark) Food Security Project - III</b>				
Undisbursed Grant at beginning of the year		4,89,027.17		
Grant received during the year		1,52,97,000.00		
Add: Interest accrued during the year		1,21,496.00		
Less: Transferred to F.A. endowment fund		1,26,684.00		
Less: Transferred to Income Expenditure Account		1,47,42,617.32		
<b>Undisbursed Grant at the end of the year</b>		<b>10,38,221.85</b>		<b>4,89,027.17</b>

Continued page 02

*AS*  
for **AHEAD Initiatives**  
Chairman



*RDe*  
for **AHEAD Initiatives**  
Managing Director



FUNDS EMPLOYED	Note	Amount	Total	Total
			31-03-2019	31-03-2018
<i>Balance B/F</i>			10,42,333.32	17,02,480.63
<b>iiiINTERest (Denmark) Project on Handicraft Initiative Testing For Improved Rural Livelihoods</b>				
Undisbursed Grant at beginning of the year		0.00		
Grant received during the year		10,66,000.00		
Add: Interest accrued during the year		21,857.00		
Less: Transferred to F.A. endowment fund		5,800.00		
Less: Transferred to Income Expenditure Account		3,29,283.62		
<b>Undisbursed Grant at the end of the year</b>		<b>7,52,773.38</b>		<b>0.00</b>
<b>iiiINTERest (Denmark) Education Project - II</b>				
Undisbursed Grant at beginning of the year		4,05,151.59		
Grant received during the year		42,54,000.00		
Add: Interest accrued during the year		63,229.00		
Less: Transferred to F.A. endowment fund		97,332.00		
Less: Transferred to Income Expenditure Account		45,00,125.57		
<b>Undisbursed Grant at the end of the year</b>		<b>1,24,923.02</b>		<b>4,05,151.59</b>
<b>TOTAL UNDISBURSED GRANT</b>			<b>19,15,918.25</b>	
(d) Short-term provisions		0.00	0.00	0.00
<b>TOTAL</b>			<b>29,58,251.57</b>	<b>21,07,632.22</b>
REPRESENTED BY	Note	Amount	Total	Total
			31-03-2019	31-03-2018

**II ASSETS****(1) Non-current assets**

## (a) Fixed assets

## (i) Tangible assets

**Total Gross Block**

Original Cost : Opening Balance	42,15,971.52
Additions during the year	2,64,766.00
Deletions during the year	1,15,899.00
<b>Closing Balance</b>	<b>43,64,838.52</b>

**Total Depreciation**

Opening Balance	30,06,968.06
Additions during the year	5,39,507.51
Deletions during the year	2,23,970.37

**Closing Cumulative Depreciation**

33,22,505.20

**Total Net Block**

10,42,333.32

10,42,333.32

12,09,003.46

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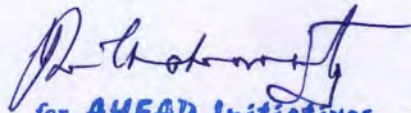
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for AHEAD Initiatives  
Chairman



*[Signature]*  
for AHEAD Initiatives  
Managing Director

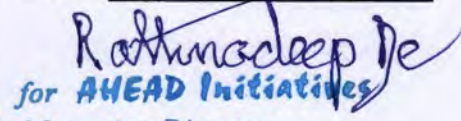


FUNDS EMPLOYED	Note	Amount	Total 31-03-2019	Total 31-03-2018
<i>Balance B/F</i>			10,42,333.32	12,09,003.46
(ii) Intangible assets		0.00		
(iii) Capital work-in-progress		0.00		
(iv) Intangible assets under development		0.00	0.00	0.00
(b) Non-current investments			0.00	0.00
(c) Deferred tax assets (net)			0.00	0.00
(d) Long term loans and advances			0.00	0.00
(e) Other non-current assets			0.00	0.00
<b>(2) Current assets</b>				
(a) Current investments			0.00	0.00
(b) Inventories			0.00	0.00
(c) Receivables			0.00	0.00
(d) Cash and cash equivalents				
<b>Cash &amp; Bank Balance</b>				
Cash in Hand FCRA A/c		2,53,175.00		
Cash with scheduled Banks FCRA A/c (SBI A/c No. 30761164380)		15,62,779.05	18,15,954.05	8,48,666.56
(e) Short-term loans and advances				
Field advance		99,964.20	99,964.20	49,962.20
(f) Other current assets		0	0	0
<b>TOTAL</b>			<b>29,58,251.57</b>	<b>21,07,632.22</b>

  
for **AHEAD Initiatives**  
Chairman

Abeer Chakravarty  
Chairman



  
for **AHEAD Initiatives**  
Managing Director

Rathnadeep De  
Managing Director

Accounting Policy ( Note - VI )

Notes I to VI form an integral part of Accounts

This is the Balance Sheet Account referred to in our report of even date.

For **A.C.Choudhury & Co.**

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013



(A.C. Choudhury)

Proprietor, Membership No. 11138

Dated : 3rd June 2019



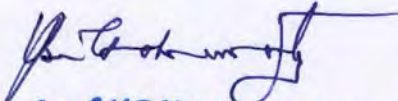
## AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

**Income & Expenditure Account for FOREIGN FUND from 01.04.2018 to 31.03.2019**

		31-Mar-19	31-Mar-18
INCOME	Note	Total	Total
<b>I Revenue for operations</b>			
<b>Restricted Project Grants</b>			
FCRA Grant from iiINTEREST (Denmark) for Education Project - 1		0.00	63,000.00
FCRA Grant from iiINTEREST (Denmark) Developing New Curricular In Prevention of Drop-Outs In Schools		0.00	38,782.00
FCRA Grant from iiINTEREST (Denmark) for Food Security Project - III		1,47,42,617.32	1,19,21,481.45
FCRA Grant from iiINTEREST (Denmark) for Handicraft Initiative Testing for Improved Rural Livelihoods through outskills development Project		3,29,283.62	0.00
FCRA Grant from iiINTEREST (Denmark) for Education Project Phase - II		45,00,125.57	42,33,877.30
<b>II Other Income</b>			
By way of purchase through sale of deleted Fixed asset scrap		30,500.00	0.00
Interest income		0	0.00
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>1,96,02,526.51</b>	<b>1,62,57,140.75</b>

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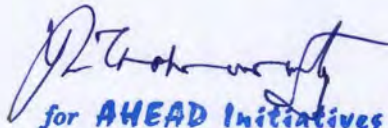
  
 for **AHEAD Initiatives**  
 Chairman



  
 for **AHEAD Initiatives**  
 Managing Director

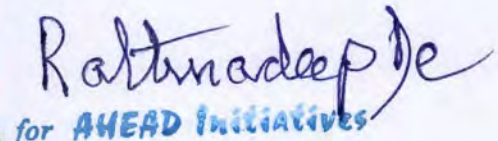


IV	EXPENDITURE	Note	31-Mar-19	31-Mar-18
			Total	Total
<b>Restricted Project Expenditures</b>				
	iiINTERest Project on Handicraft Initiative Testing for Improved Rural Livelihoods through outskills development 2018-19	II	3,29,283.62	
	iiINTERest Project on Food Security Project - III 2018-2019	III	1,47,42,617.32	
	iiINTERest Project on Education Project Phase - II 2018-2019	IV	45,00,125.57	1,62,57,140.75
	<b>Indirect Expenses</b>		<b>34,950.00</b>	<b>0.00</b>
V	<b>Excess of Income over of Expenditure for the year</b>		<b>-4,450.00</b>	<b>0.00</b>
			<b>TOTAL</b>	<b>1,96,02,526.51</b>
				<b>1,62,57,140.75</b>

  
for **AHEAD Initiatives**  
Chairman

**Abeer Chakravarty**  
Chairman



  
for **AHEAD Initiatives**  
Managing Director  
**Rathnadeep De**  
Managing Director

Accounting Policy ( Note - VI )

Notes I to VI form an integral part of Accounts

This is the Income & Expenditure Account referred to in our report of even date.

For **A.C.Choudhury & Co.**

Chartered Accountants,

19,S.N.Banerjee Road

Kolkata - 700013



**(A.C.Choudhury)**  
Proprietor, Membership No.11138

Dated : 3rd June 2019



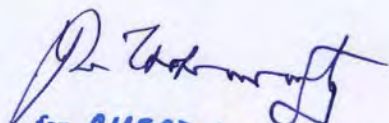
## AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

Receipts and Payments Account for FOREIGN FUND for the Period from 01-04-2018 to 31-03-2019

RECEIPTS	Amount	Sub Totals	Totals
<b>OPENING BALANCES AS ON 01.04.18</b>			
<b>Cash &amp; Bank Balance</b>			
Cash in Hand FCRA A/c	21,623.00	21,623.00	
<b>Cash with scheduled Banks</b>			
Cash with Scheduled Bank FCRA A/c (SBI A/c No. 30761164380)	8,27,043.56	8,27,043.56	
<b>Loans and advances</b>			
Field Advance	49,962.20	49,962.20	8,98,628.76
<b>CORPUS</b>			
Donations / Contributions made as a Corpus Grant		0.00	
<b>UNRESTRICTED FUNDS (FCRA)</b>			
<b>Donations</b>			
Other Income		0.00	
By way of sale of deleted Fixed asset scrap		30,500.00	
<b>RESTRICTED PROJECT GRANTS</b>			
<b>Project Grant</b>			
iiINTERest (Denmark) Project on Food & Livelihood Security III	1,52,97,000.00		
Interest from SBI FCRA Account	1,21,496.00	1,54,18,496.00	
<b>Project Grant</b>			
iiINTERest (Denmark) Project on Handicraft Initiative Testing For Improved Rural Livelihoods Through out Skills	10,66,000.00		
Interest from SBI FCRA Account	21,857.00	10,87,857.00	
<b>Project Grant</b>			
iiINTERest (Denmark) Project on Education - II	42,54,000.00		
Interest from SBI FCRA Account	63,229.00	43,17,229.00	
<b>TOTAL RECEIPTS DURING THE YEAR</b>		<b>2,08,54,082.00</b>	
<b>TOTAL INCLUDING OPENING BALANCES</b>		<b>2,17,52,710.76</b>	

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for **AHEAD Initiatives**  
Chairman



  
for **AHEAD Initiatives**  
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
<b>UNRESTRICTED FUNDS (FCRA)</b>			
<b>By Indirect Expenses :</b>			
Staff Payments & Benefits (Non Project)	0.00		
Administrative & General Expenses	0.00		
Repairs & Maintenance	0.00		
Depreciation	0.00		
Other expenses	34,950.00	34,950.00	34,950.00
<b>RESTRICTED PROJECT GRANTS</b>			
<b>iiiINTERest Denmark Project on Food Security - III</b>			
<b>Activities</b>			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	25,23,488.71		
Capacity Building & Social Mobilisation of target groups & stakeholders	40,63,773.00		
Advocacy at Block and District levels and Social mobilisation / gassroots advocacy at local level	18,52,031.00		
Strengthening local partner & network CSOs capability	20,03,877.68	1,04,43,170.39	
<b>Inventories</b>			
Mobility Support	49,630.00		
Inventories for primary & secondary Documentation	3,673.00		
Inventories for Training, dissemination & advocacy	73,026.00		
Other Inventories	35,505.00	1,61,834.00	
<b>Local Staff</b>			
Managerial	5,40,066.00		
Core Technical Support Team	9,10,899.00		
AHEAD Capacity Building coordinators	11,46,643.00		
Administrative Support at Project Office	4,78,397.00		
Staff Welfare	7,05,793.49	37,81,798.49	
<b>Local Administration</b>		3,89,513.44	
<b>Project visits, capacity building and assistance</b>		47,916.00	
<b>Monitoring &amp; Evaluation</b>		45,069.00	
<b>Information &amp; Advocacy in Denmark</b>		0.00	1,48,69,301.32

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for **AHEAD Initiatives**  
Chairman



  
for **AHEAD Initiatives**  
Managing Director



PAYMENTS	Amount	Sub Totals	Totals
<i>Balance B/F</i>			1,49,04,251.32
<b>RESTRICTED PROJECT GRANTS</b>			
<b>iiINTERest Denmark Project on Handicraft Initiative Testing For Improved Rural Livelihoods Through out Skills Development</b>			
<b>Activities</b>			
Capacity Building & Training	1,11,024.00		
Strengthening local partners capability	32,375.00	1,43,399.00	
<b>Investments</b>			
Equipment for Handicrafts project	7,710.00		
Other Inventories	0.00	7,710.00	
<b>Local Staff</b>			
Project Director	58,312.00		
Medical Insurance & Staff welfare	1,812.00	60,124.00	
<b>Local Administration</b>			
		82,045.62	
<b>Monitoring of Intervention project visits, capacity building &amp; training</b>		41,805.00	3,35,083.62
<b>RESTRICTED PROJECT GRANTS</b>			
<b>iiINTERest Denmark Project on Education - Phase II</b>			
<b>Activities</b>			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	1,48,555.00		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	17,33,616.00		
Supportive materials for Information Communication and Education for children & after school modules	1,60,882.84		
Strengthening local partner & network CSOs capability	4,90,404.00	25,33,457.84	
<b>Inventories</b>			
Mobility Support	8,183.00		
Desktop Publishing Inventories	25,675.00		
Inventories for training, dissemination & advocacy	45,000.00		
Other Inventories	63,447.00	1,42,305.00	
<b>Local Staff</b>			
Managerial	4,28,397.00		
Core Technical Support Team	5,94,165.00		
CSO Capacity Building Field Managers	4,30,149.00		
Staff Welfare	3,02,316.47	17,55,027.47	
<b>Local Administration</b>			
		1,62,642.26	
<b>Project visits, capacity building and assistance</b>		4,025.00	
<b>Monitoring &amp; Evaluation</b>		0.00	
<b>Information &amp; Advocacy in Denmark</b>		0.00	45,97,457.57
<b>TOTAL PAYMENTS DURING THE YEAR</b>			<b>1,98,36,792.51</b>

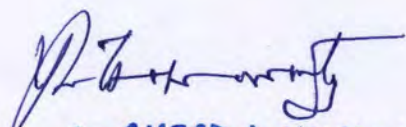
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for **AHEAD Initiatives**  
Chairman



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for **AHEAD Initiatives**  
Managing Director

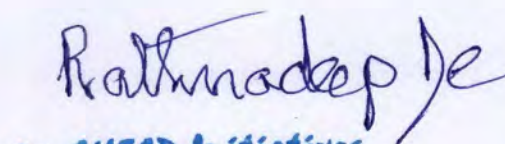


PAYMENTS	Amount	Sub Totals	Totals
<i>Balance B/F</i>			1,98,36,792.51
<b>CLOSING BALANCES AS ON 31.03.19</b>			
<b>Short term Loans and advances</b>			
Field advance in FCRA	99,964.20	99,964.20	99,964.20
<b>Cash &amp; Bank Balance</b>			
Cash in Hand FCRA A/c	2,53,175.00	2,53,175.00	
Cash with scheduled Bank FCRA A/C (SBI A/c No. 30761164380)	15,62,779.05	15,62,779.05	18,15,954.05
<b>TOTAL CLOSING BALANCES AS ON 31.03.19</b>			<b>19,15,918.25</b>
<b>TOTAL</b>			<b>2,17,52,710.76</b>

  
for **AHEAD Initiatives**  
Chairman

Abeer Chakravarty  
Chairman



  
for **AHEAD Initiatives**  
Managing Director

Rathnadeep De  
Managing Director

Accounting Policy ( Note - VI )

Notes I to VI form an integral part of Accounts

This is the Receipts & Payments Account referred to in our report of even date.

For **A.C.Choudhury & Co.**

Chartered Accountants,

19, S.N. Banerjee Road

Kolkata - 700013



(A.C.Choudhury)

Proprietor, Membership No.11138

Dated : 3rd June 2019



**NOTE - I****AHEAD INITIATIVES**

32/6 Gariahat Road(S), Kolkata - 700031

Note - I : Fixed Assets as at 31st March 2019

	Amount (Rs) as of 31.03.19	Amount (Rs) as of 31.03.18
<b>Motor Vehicles</b>		
<b>Gross Block</b>		
Original Cost : Opening Balance	12,59,146.00	12,05,579.00
Additions during the year	72,750.00	53,567.00
Deletions during the year	94,082.00	0.00
Closing Balance	12,37,814.00	12,59,146.00
<b>Depreciation</b>		
Opening Balance	8,19,872.98	6,83,984.61
Additions during the year	1,17,527.32	1,35,888.37
Deletions during the year	2,03,244.22	0.00
Closing Cumulative Depreciation	7,34,156.08	8,19,872.98
<b>Net Block</b>	<b>5,03,657.92</b>	<b>4,39,273.02</b>
<b>Computers &amp; Data Processing Units</b>		
<b>Gross Block</b>		
Original Cost : Opening Balance	19,51,859.52	15,87,859.52
Additions during the year	1,36,601.00	3,64,000.00
Deletions during the year	21,817.00	0.00
Closing Balance	20,66,643.52	19,51,859.52
<b>Depreciation</b>		
Opening Balance	13,91,685.38	10,64,095.65
Additions during the year	3,52,308.77	3,27,589.73
Deletions during the year	20,726.15	0.00
Closing Cumulative Depreciation	17,23,268.00	13,91,685.38
<b>Net Block</b>	<b>3,43,375.52</b>	<b>5,60,174.14</b>
<b>Furniture &amp; Fittings</b>		
<b>Gross Block</b>		
Original Cost : Opening Balance	3,36,746.00	3,14,256.00
Additions during the year	34,210.00	22,490.00
Deletions during the year	0.00	0.00
Closing Balance	3,70,956.00	3,36,746.00
<b>Depreciation</b>		
Opening Balance	2,03,064.35	1,59,116.39
Additions during the year	38,627.65	43,947.96
Deletions during the year	0.00	0.00
Closing Cumulative Depreciation	2,41,692.00	2,03,064.35
<b>Net Block</b>	<b>1,29,264.00</b>	<b>1,33,681.65</b>

*[Signature]*  
for **AHEAD Initiatives**  
Chairman



*[Signature]*  
for **AHEAD Initiatives**  
Managing Director



	Amount (Rs) as of 31.03.19	Amount (Rs) as of 31.03.18
<b>Office Equipments</b>		
<b>Gross Block</b>		
Original Cost : Opening Balance	6,68,220.00	6,68,220.00
Additions during the year	21,205.00	0.00
Deletions during the year	0.00	0.00
Closing Balance	6,89,425.00	6,68,220.00
<b>Depreciation</b>		
Opening Balance	5,92,345.35	5,40,348.10
Additions during the year	31,043.76	51,997.25
Deletions during the year	0.00	0.00
Closing Cumulative Depreciation	6,23,389.11	5,92,345.35
<b>Net Block</b>	<b>66,035.89</b>	<b>75,874.65</b>
<b>TOTAL</b>		
<b>Total Gross Block</b>		
Original Cost : Opening Balance	42,15,971.52	37,75,914.52
Additions during the year	2,64,766.00	4,40,057.00
Deletions during the year	1,15,899.00	0.00
Closing Balance	43,64,838.52	42,15,971.52
<b>Total Depreciation</b>		
Opening Balance	30,06,968.06	24,47,544.75
Additions during the year	5,39,507.51	5,59,423.31
Deletions during the year	2,23,970.37	0.00
Closing Cumulative Depreciation	33,22,505.20	30,06,968.06
<b>Total Net Block</b>	<b>10,42,333.32</b>	<b>12,09,003.46</b>

*Abeer Chakravarty*  
for **AHEAD Initiatives**  
Chairman

**Abeer Chakravarty**  
Chairman



*Rathnadeep De*  
for **AHEAD Initiatives**  
Managing Director

**Rathnadeep De**  
Managing Director



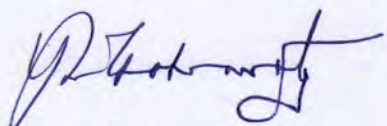
## AHEAD INITIATIVES

32/6, Gariahat Road(S) , Kolkata - 700031

Note - II : Project on HANDICRAFT INITIATIVE TESTING

For Improved Rural Livelihoods Through Skills Development And Vocational Training 2018-19

EXPENDITURE	31-Mar-19		31-Mar-18
	Amount	Total	Total
<b>Activities</b>			
Capacity Building & Training	1,11,024.00		
Strengthening Local Partners Capability	32,375.00	1,43,399.00	0.00
<b>Investments</b>			
Equipment for Handicrafts Project	1,910.00		
Other Inventories	0.00	1,910.00	0.00
<b>Local Staffs</b>			
Project Director	58,312.00		
Medical Insurance & Staff Welfare	1,812.00	60,124.00	
<b>Local Administration</b>			
Administrative, Accounts, Apportioned costs to project		82,045.62	0.00
<b>Monitoring Of Intervention</b>			
<b>Project Visits , Capacity Building &amp; Training</b>			
Accommodation & Travel	41,805.00		
Other Costs	0	41,805.00	0.00
<b>Total Expenditure from Restricted Grant for iiINTERest (Denmark) Handicraft Project</b>		<b>3,29,283.62</b>	<b>0.00</b>
<b>Unrestricted Grant as Contribution towards Overheads</b>		<b>0.00</b>	<b>0.00</b>
<b>Transferred to Endowment Fund</b>		<b>5,800.00</b>	<b>0</b>
<b>TOTAL</b>		<b>3,35,083.62</b>	

  
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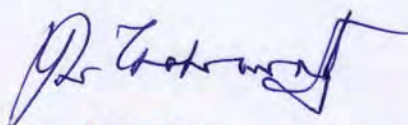


## AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

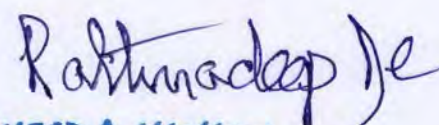
Note - III : Project on Food Security Phase - III through participation of the poor in Local Self Government Institutions and processes 2018 - 2019

EXPENDITURE	31-Mar-19		31-Mar-18
	Amount	Total	Total
<b>Activities</b>			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	25,23,488.71		
Capacity Building & Social Mobilisation of target groups & stakeholders	40,63,773.00		
Advocacy at Block and District levels and Social mobilisation / grassroots advocacy at local level	18,52,031.00		
Strengthening local partner & network CSOs capability	20,03,877.68	<b>1,04,43,170.39</b>	<b>75,64,847.12</b>
<b>Inventories</b>			
Mobility Support	8,910.00		
Inventories for primary & secondary Documentation	3,673.00		
Inventories for Training, dissemination & advocacy	3,782.00		
Other Inventories	18,785.00	<b>35,150.00</b>	<b>2,50,988.02</b>
<b>Local Staff</b>			
Managerial	5,40,066.00		
Core Technical Support Team	9,10,899.00		
AHEAD Capacity Building coordinators	11,46,643.00		
Administrative Support at Project Office	4,78,397.00		
Staff Welfare	7,05,793.49	<b>37,81,798.49</b>	<b>36,11,150.90</b>
<b>Local Administration</b>		<b>3,89,513.44</b>	<b>4,12,729.41</b>
<b>Project visits, capacity building and assistance</b>		<b>47,916.00</b>	<b>70,776.00</b>
<b>Monitoring &amp; Evaluation</b>		<b>45,069.00</b>	<b>10,990.00</b>
<b>Information &amp; Advocacy</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Expenditure from Restricted Grant for iiINTERest (Denmark) Food Security Project</b>		<b>1,47,42,617.32</b>	<b>1,19,21,481.45</b>
<b>Unrestricted Grant as Contribution towards Overheads</b>		<b>0.00</b>	<b>0.00</b>
<b>Transferred to Endowment Fund</b>		<b>1,26,684.00</b>	<b>1,92,507.00</b>
<b>TOTAL</b>		<b>1,48,69,301.32</b>	<b>1,21,13,988.45</b>

  
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Managing Director

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Managing Director

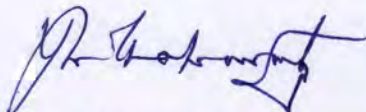


## AHEAD INITIATIVES

32/6, Gariahat Road(S) , Kolkata - 700031

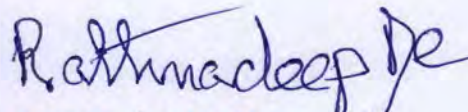
Note - IV : A Local Self Governance role for a contextually more appropriate Education - II for rural youth to alleviate rural poverty in India 2018 - 2019

EXPENDITURE	31-Mar-19		31-Mar-18
	Amount	Total	Total
<b>Activities</b>			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	1,48,555.00		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	17,33,616.00		
Supportive materials for Information Communication and Education for children & after school modules	1,60,882.84		
Strengthening local partner & network CSOs capability	4,90,404.00	25,33,457.84	21,20,579.24
<b>Inventories</b>			
Mobility Support	8,183.00		
Desktop Publishing Inventories	6,238.00		
Inventories for training, dissemination & advocacy	0.00		
Other Inventories	30,552.00	44,973.00	35,365.00
<b>Local Staff</b>			
Managerial	4,28,397.00		
Core Technical Support Team	5,94,165.00		
CSO Capacity Building Field Managers	4,30,149.00		
Staff Welfare	3,02,316.47	17,55,027.47	17,70,879.43
<b>Local Administration</b>		1,62,642.26	3,02,224.83
<b>Project visits, capacity building and assistance</b>		4,025.00	4,828.80
<b>Monitoring &amp; Evaluation</b>		0.00	0.00
<b>Information &amp; Advocacy in Denmark</b>		0.00	0.00
<b>Total Expenditure from Restricted Grant for iiINTERest (Denmark) Education Project</b>		45,00,125.57	42,33,877.30
<b>Unrestricted Grant as Contribution towards Overheads</b>		0.00	0.00
<b>Transferred to Endowment Fund</b>		97,332.00	2,47,550.00
<b>TOTAL</b>		45,97,457.57	44,81,427.30

  
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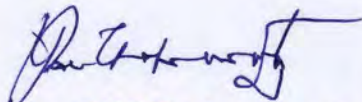
**NOTE - V**

**AHEAD INITIATIVES**

32/6, Gariahat Road(S), Kolkata - 700031

**Note - V : Indirect Expenses for the period from 01.04.2018 to 31.03.2019**

EXPENDITURE	31-Mar-19		31-Mar-18
	Amount (FC)	Total	Total
<b>Staff Payments &amp; Benefits (Non Project)</b>			
Salary, wages and bonus			
Allowances			
Reimbursements			
Employee welfare			
Terminal benefits			
Other employee costs		0.00	0.00
<b>Administrative &amp; General Expenses</b>			
Bank Charges			
Rents, rates and taxes (Office, etc)			
Other Rent, Rates & Taxes			
Electricity Charges			
Communication expenses (Mail, telephone, internet, web, etc.)			
Printing & Stationery (incl. Consumables & purchases)			
Travelling & conveyance expenses			
Insurance / maintenance charges			
Miscellaneous Admin. Expenses		0.00	0.00
<b>Repairs &amp; Maintenance</b>			
Buildings			
Plant & machinery			
Others		0.00	0.00
<b>Depreciation</b>		0.00	0.00
<b>Other Expenses</b>			
Write offs and provisions			
Provision for auditor's fees			
Contribution to fixed asset purchase from sale of scrap	34,950.00	34,950.00	0.00
<b>Total Indirect Expenses (FC)</b>		<b>34,950.00</b>	<b>0.00</b>

  
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Managing Director

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**AHEAD Initiatives**

**Schedule forming part of Accounts**

**Notes:**

**A General**

AHEAD Initiatives operates as a non-profit making autonomous organization registered under Section 25 of the Companies Act 1956, engaged in Poverty alleviation, particularly food and livelihood security. The presentation of accounts followed adhere to those required of a Section 8 Company (Companies Act 2013) while incorporating standards prescribed by the Institute of Chartered Accounts of India for Not-for-Profit Organisations

**B SIGNIFICANT ACCOUNTING POLICIES:**

**1 Basis of Accounting**

Income and expenditure are accounted for on accrual basis. Foreign Contributions received under FCRA has been treated on cash basis according to legal requirements

**2 Presentation of Accounts**

Restricted Project Grants denote specific projects which may be vide foreign contribution under FCRA or project grants received from Indian sources to the General a/c.

**3 Fixed Assets**

Fixed assets, are stated at cost, less depreciation but pursuant to Schedule II of the Companies Act 2013, under main classifications / sub classifications as specified to determine useful life. Fixed Assets have been treated as a Fixed Asset Endowment Fund.

**4 Depreciation**

Depreciation is provided for on written down value method as per Companies Act but as they were generated from foreign contributions and the Association has income tax exemption, depreciation is not charged to the income expenditure account but deducted from the Endowment Fund and residual values of fixed assets with no remaining useful life retained in the endowment fund.


**5 Retirement benefits**

No scheme for retirement benefit has been implemented other than provision of 12.5 % employer's contribution to mandatory Public Provident Fund

**6 Revenue Recognition**

Revenue has been recognized on cash basis.

Project Grants for specific projects under Restricted Funds have been treated on drawing & disbursement basis. Interest accruing to these funds are intimated to the grantor who as per their norms deduct the same from the total sanctioned amount and residual funds of project grants have been treated as refundable liabilities

  
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Chairman



  
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Managing Director