

STATEMENT OF ACCOUNT

AUDIT REPORT OF FOREIGN FUND OF AHEAD INITIATIVES
FOR THE YEAR ENDED 31ST MARCH 2020



A. C. CHOUDHURY & CO.

CHARTERED ACCOUNTANTS

19, S.N. BANERJEE ROAD,

KOLKATA - 700013.

PHONE : 2249 7849

MOBILE : 9231655352

EMAIL : acchoudhury@yahoo.com



INDEPENDENT AUDITORS REPORT

OPINION

We have audited the accompanying Standalone financial statements of FOREIGN FUND OF AHEAD INITIATIVES which comprise Balance as at 31st March 2020, the Income & Expenditure Account for the year then ended and notes to the financial statements including summary of significant accounting policies

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required and give a true and fair view in conformity with accounting principles generally accepted in India of the state of affairs of the Association as at 31st March 2020.

BASIS OF OPINION

We conducted our audit in accordance of Auditing Standards (SAs) applicable. We are independent from the Association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our basis of opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Executive Committee of the Association is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position , financial performance, This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Association and for preventing and detecting frauds and other irregularities; selecting selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our responsibilities are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





A. C. CHOUDHURY & CO.
CHARTERED ACCOUNTANTS

19, S. N. BANERJEE ROAD
KOLKATA - 700 013
PHONE : 2422-2004
MOBILE : 9231655352
EMAIL : acchoudhury@yahoo.com

Our audit covered surprise spot visits of different sites at different times.

19, S.N.BANERJEE ROAD,KOLKATA- 700013
DATED : 17th July, 2020

FOR A.C.CHOUDHURY & CO
CHARTERED ACCOUNTANTS

A.C.CHOUDHURY, FCA
PROPRIETOR, MEMB.NO.11136
DIN : 20011138AAAAAJ8747



AHEAD INITIATIVES
32/6 Garihat Road(S), Kolkata - 700031

BALANCE SHEET for FOREIGN FUND AS AT 31st MARCH 2020

FUNDS EMPLOYED	Note	Amount	Total 31-03-2020	Total 31-03-2019
I EQUITY AND LIABILITIES (CORPUS)				
(1) SHAREHOLDER'S FUND				
Resrves & Surplus				
Balance at the beginning of the year		0.00		
Add : Excess of Income over Expenditure		0.00		
Transfer from other funds		0.00	0.00	0.00
Designated Funds		-	0.00	0.00
Endowment Funds for Fixed Assets				
Balance at the beginning of the year		1,042,333.32		
Net transferred during the year		869,757.00		
Less : Net depreciated value of Fixed Assets		135,669.52		
Balance at the end of the year		1,776,420.80	1,776,420.80	1,042,333.32
Money received against share warrants			0.00	0.00
(2) Share Application Money pending allotment			0.00	0.00
(3) Non-Current Liabilities				
(a) Long-term borrowings		0.00		
(b) Deferred tax liabilities (Net)		0.00		
(c) Other Long term liabilities		0.00		
(d) Long term provisions		0.00	0.00	0.00
(4) Current Liabilities				
(a) Short-term borrowings				
Secured Loan			0.00	0.00
Unsecured Loan			0.00	0.00
(b) Payables			0.00	0.00
(c) Other current liabilities				
Restricted Project Grants				
iiiINTERest (Denmark) Food Security Project - III				
Undisbursed Grant at beginning of the year		1,038,221.85		
Grant received during the year		1,482,647.00		
Add: Interest accrued during the year		0.00		
Less: Transferred to F.A. endowment fund		83,132.00		
Less: Transferred to Income Expenditure Account		2,426,522.09		
Less: Transferred to Food Security Project - IV		11,214.76		
Undisbursed Grant at the end of the year		0.00		1,038,221.85

Continued page 02



FUNDS EMPLOYED	Note	Amount	Total 31-03-2020	Total 31-03-2019
<i>Balance B/F</i>			1,776,420.80	2,080,555.17
iiiINTERest (Denmark) Food Security Project - IV				
Undisbursed Grant at beginning of the year		0.00		
Grant received during the year		7,201,000.00		
Add: Interest accrued during the year		100,831.00		
Add: Transferred from Food Security Project - III		11,214.76		
Less: Transferred to F.A. endowment fund		224,834.00		
Less: Transferred to Income Expenditure Account		6,085,752.19		
Undisbursed Grant at the end of the year		1,002,459.57		0.00
iiiINTERest (Denmark) Project on Handicraft Initiative Testing For Improved Rural Livelihoods Through out Skills Development				
Undisbursed Grant at beginning of the year		752,773.38		
Grant received during the year		1,041,000.00		
Add: Interest accrued during the year		36,036.00		
Less: Transferred to F.A. endowment fund		60,754.00		
Less: Transferred to Income Expenditure Account		997,412.55		
Undisbursed Grant at the end of the year		771,642.83		752,773.38
iiiINTERest (Denmark) Education Project - II				
Undisbursed Grant at beginning of the year		124,923.02		
Grant received during the year		9,242,000.00		
Add: Interest accrued during the year		53,662.00		
Less: Transferred to F.A. endowment fund		644,017.00		
Less: Transferred to Income Expenditure Account		8,551,054.34		
Undisbursed Grant at the end of the year		225,513.68		124,923.02
TOTAL UNDISBURSED GRANT			1,999,616.08	
(d) Short-term provisions		0.00	0.00	0.00
			TOTAL	3,776,036.88
				2,958,251.57
REPRESENTED BY	Note	Amount	Total 31-03-2020	Total 31-03-2019

II ASSETS**(1) Non-current assets**

(a) Fixed assets

(i) Tangible assets

Total Gross Block

Original Cost : Opening Balance	4,364,838.52
Additions during the year	1,077,967.00
Deletions during the year	208,210.00
Closing Balance	5,234,595.52

Total Depreciation

Opening Balance	3,322,505.21
Additions during the year	567,257.42
Deletions during the year	431,587.90

Closing Cumulative Depreciation

Total Net Block	1,776,420.80	1,776,420.80	1,042,333.32
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FUNDS EMPLOYED	Note	Amount	Total 31-03-2020	Total 31-03-2019
	<i>Balance B/F</i>		1,776,420.80	1,042,333.32
(ii) Intangible assets		0.00		
(iii) Capital work-in-progress		0.00		
(iv) Intangible assets under development		0.00	0.00	0.00
(b) Non-current investments			0.00	0.00
(c) Deferred tax assets (net)			0.00	0.00
(d) Long term loans and advances			0.00	0.00
(e) Other non-current assets			0.00	0.00
(2) Current assets				
(a) Current investments			0.00	0.00
(b) Inventories			0.00	0.00
(c) Receivables			0.00	0.00
(d) Cash and cash equivalents				
Cash & Bank Balance				
Cash in Hand FCRA A/c		241,046.00		
Cash with scheduled Banks FCRA A/c (SBI A/c No. 30761164380)		1,529,471.08	1,770,517.08	1,815,954.05
(e) Short-term loans and advances				
Field advance		229,099.00	229,099.00	99,964.20
(f) Other current assets		0	0	0
		TOTAL	3,776,036.88	2,958,251.57

Abeer Chakravarty
for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman



Rathnadeep De
for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director

Accounting Policy (Note - VII)

Notes I to VI form an integral part of Accounts

This is the Balance Sheet Account referred to in our report of even date.

For A.C.Choudhury & Co.

Chartered Accountants,
19, S.N. Banerjee Road
Kolkata - 700013

A.C. Choudhury

(A.C.Choudhury)
Proprietor, Membership No.11138



Dated : 17th July 2020

AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

Income & Expenditure Account for FOREIGN FUND from 01.04.2019 to 31.03.2020

INCOME	Note	31-Mar-20	31-Mar-19	
		Total	Total	
I Revenue for operations				
Restricted Project Grants				
FCRA Grant from iiINTEREST (Denmark) for Handicraft Initiative Testing for Improved Rural Livelihoods through outskills development Project		997,412.55	329,283.62	
FCRA Grant from iiINTEREST (Denmark) for Food Security Project Phase - III		2,426,522.09	14,742,617.32	
FCRA Grant from iiINTEREST (Denmark) for Food Security Project Phase - IV		6,085,752.19	0.00	
FCRA Grant from iiINTEREST (Denmark) for Education Project Phase - II		8,551,054.34	4,500,125.57	
II Other Income				
By way of purchase through sale of deleted Fixed asset scrap		65,230.00	30,500.00	
Interest income		0	0.00	
III		Total Revenue (I + II)	18,125,971.17	19,602,526.51

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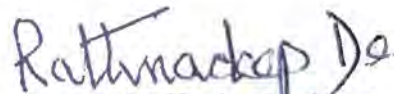


IV	EXPENDITURE	Note	31-Mar-19	31-Mar-18
			Total	Total
Restricted Project Expenditures				
	iiiINTERest Project on Handicraft Initiative Testing for Improved Rural Livelihoods through outskills development 2019-20	II	997,412.55	
	iiiINTERest Project on Food Security Project - III 2019-2020	III	2,426,522.09	
	iiiINTERest Project on Food Security Project - IV 2019-2020	IV	6,085,752.19	
	iiiINTERest Project on Education Project Phase - II 2019-2020	V	8,551,054.34	19,572,026.51
	Indirect Expenses		65,230.00	34,950.00
V	Excess of Income over of Expenditure for the year		0.00	-4,450.00
			TOTAL	18,125,971.17
				19,602,526.51


for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director

Accounting Policy (Note - VII)

Notes I to VI form an integral part of Accounts

This is the Income & Expenditure Account referred to in our report of even date.

For A.C.Choudhury & Co.

Chartered Accountants,
19, S.N. Banerjee Road
Kolkata - 700013





(A.C.Choudhury)
Proprietor, Membership No.11138

Dated : 17th July 2020

AHEAD INITIATIVES
32/6 Gariahat Road(S), Kolkata - 700031

Receipts and Payments Account for FOREIGN FUND for the Period from 01-04-2019 to 31-03-2020

RECEIPTS	Amount	Sub Totals	Totals
OPENING BALANCES AS ON 01.04.19			
Cash & Bank Balance			
Cash in Hand FCRA A/c	253,175.00	253,175.00	
Cash with scheduled Banks			
Cash with Scheduled Bank FCRA A/c (SBI A/c No. 30761164380)	1,562,779.05	1,562,779.05	
Loans and advances			
Field Advance	99,964.20	99,964.20	1,915,918.25
CORPUS			
Donations / Contributions made as a Corpus Grant		0.00	
UNRESTRICTED FUNDS (FCRA)			
Donations			
		0.00	
Other Income			
By way of sale of deleted Fixed asset scrap		65,230.00	
RESTRICTED PROJECT GRANTS			
Project Grant			
iiiINTERest (Denmark) Project on Food & Livelihood Security III	1,482,647.00		
Interest from SBI FCRA Account	0.00	1,482,647.00	
Project Grant			
iiiINTERest (Denmark) Project on Food & Livelihood Security IV	7,201,000.00		
Interest from SBI FCRA Account	100,831.00	7,301,831.00	
Project Grant			
iiiINTERest (Denmark) Project on Handicraft Initiative Testing For Improved Rural Livelihoods Through out Skills Development	1,041,000.00		
Interest from SBI FCRA Account	36,036.00	1,077,036.00	
Project Grant			
iiiINTERest (Denmark) Project on Education - II	9,242,000.00		
Interest from SBI FCRA Account	53,662.00	9,295,662.00	
		TOTAL RECEIPTS DURING THE YEAR	19,222,406.00
		TOTAL INCLUDING OPENING BALANCES	21,138,324.25

PAYMENTS	Amount	Sub Totals	Totals
UNRESTRICTED FUNDS (FCRA)			
By Indirect Expenses :			
Staff Payments & Benefits (Non Project)	0.00		
Administrative & General Expenses	0.00		
Repairs & Maintenance	0.00		
Depreciation	0.00		
Other expenses	65,230.00	65,230.00	65,230.00



Continued page 02

PAYMENTS	Amount	Sub Totals	Totals
<i>Balance B/F</i>			65,230.00
RESTRICTED PROJECT GRANTS			
iiiINTERest Denmark Project on Food Security - III			
Activities			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	109,429.00		
Capacity Building & Social Mobilisation of target groups & stakeholders	391,880.00		
Advocacy at Block and District levels and Social mobilisation / gassroots advocacy at local level	201,418.00		
Strengthening local partner & network CSOs capability	146,375.00	849,102.00	
Inventories			
Mobility Support	72,455.00		
Inventories for primary & secondary Documentation	7,800.00		
Inventories for Training, dissemination & advocacy	0.00		
Other Inventories	12,847.00	93,102.00	
Local Staff			
Managerial	143,868.00		
Core Technical Support Team	243,603.00		
AHEAD Capacity Building coordinators	287,657.00		
Administrative Support at Project Office	128,963.00		
Staff Welfare	364,004.00	1,168,095.00	
Local Administration			
		19,525.09	
Project visits, capacity building and assistance			
		0.00	
Monitoring & Evaluation			
		79,830.00	
Information & Advocacy in Denmark			
		300,000.00	2,509,654.09
RESTRICTED PROJECT GRANTS			
iiiINTERest Denmark Project on Food Security - IV			
Activities			
Advocacy at Block, District & State levels and Social mobilisation / gassroots advocacy at local level	291,339.80		
Capacity Building & Social Mobilisation of target groups & stakeholders	1,879,133.75		
Activities related to output 3(Costs of entry point activities & Critical gaps in mainstream schematic support for field activities)	231,111.60		
Activities related to strengthening local partner & network CSOs Capability	533,732.00	2,935,317.15	
Inventories			
Mobility Support	200,149.00		
Inventories for training & dissemination & advocacy	1,705.00		
Other inventories & Repairs & maintenance	175,626.00	377,480.00	
Local Staff			
Managerial	442,934.00		
Core Technical Support Team	711,234.00		
AHEAD Capacity Building Managers(Ahead staffs)	1,165,260.00		
Staff Welfare	433,515.00	2,752,943.00	
Local Administration			
		228,751.04	
Project visits, capacity building and assistance			
		16,095.00	
Monitoring & Evaluation			
		0.00	
Information & Advocacy in Denmark			
		0.00	6,310,586.19

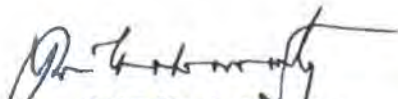
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PAYMENTS	Amount	Sub Totals	Totals
<i>Balance B/F</i>			8,885,470.28
RESTRICTED PROJECT GRANTS			
iiINTERest Denmark Project on Handicraft Initiative Testing For Improved Rural Livelihoods Through out Skills Development			
Activities			
Capacity Building & Training	552,520.75		
Strengthening local partners capability	96,963.00	649,483.75	
Investments			
Equipment for Handicrafts project	96,119.00		
Other Inventories	0.00	96,119.00	
Local Staff			
Project Director	176,949.00		
Medical Insurance & Staff welfare	28,024.00	204,973.00	
Local Administration			
Monitoring of Intervention project visits, capacity building & training		38,362.00	
		69,228.80	1,058,166.55
RESTRICTED PROJECT GRANTS			
iiINTERest Denmark Project on Education - Phase II			
Activities			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	489,444.60		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	2,816,083.02		
Supportive materials for Information Communication and Education for children & after school modules	292,790.00		
Strengthening local partner & network CSOs capability	1,265,584.81	4,863,902.43	
Inventories			
Mobility Support	273,093.00		
Desktop Publishing Inventories	351,776.00		
Inventories for training, dissemination & advocacy	0.00		
Other Inventories	94,119.00	718,988.00	
Local Staff			
Managerial	460,834.00		
Core Technical Support Team	934,919.00		
CSO Capacity Building Field Managers	446,978.00		
Staff Welfare	422,837.00	2,265,568.00	
Local Administration			
Project visits, capacity building and assistance		925,650.41	
Monitoring & Evaluation		395,962.50	
Information & Advocacy in Denmark		0.00	
		25,000.00	9,195,071.34
TOTAL PAYMENTS DURING THE YEAR			19,138,708.17

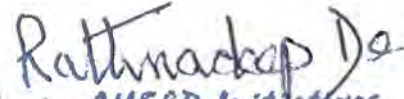


PAYMENTS	Amount	Sub Totals	Totals
<i>Balance B/F</i>			19,138,708.17
CLOSING BALANCES AS ON 31.03.20			
Short term Loans and advances			
Field advance in FCRA	229,099.00	229,099.00	229,099.00
Cash & Bank Balance			
Cash in Hand FCRA A/c	241,046.00	241,046.00	
Cash with scheduled Bank FCRA A/C (SBI A/c No. 30761164380)	1,529,471.08	1,529,471.08	1,770,517.08
TOTAL CLOSING BALANCES AS ON 31.03.20			1,999,616.08
TOTAL			21,138,324.25


for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director

Accounting Policy (Note - VII)

Notes I to VI form an integral part of Accounts

This is the Receipts & Payments Account referred to in our report of even date.

For **A.C.Choudhury & Co.**

Chartered Accountants,
19, S.N. Banerjee Road
Kolkata - 700013



(A.C.Choudhury)
Proprietor, Membership No.11138



Dated : 17th July 2020

AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

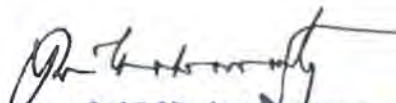
Note - I : Fixed Assets as at 31st March 2020

	Amount (Rs) as of 31.03.20	Amount (Rs) as of 31.03.19
Motor Vehicles		
Gross Block		
Original Cost : Opening Balance	1,237,814.00	1,259,146.00
Additions during the year	599,653.00	72,750.00
Deletions during the year	198,855.00	94,082.00
Closing Balance	1,638,612.00	1,237,814.00
Depreciation		
Opening Balance	734,156.08	819,872.98
Additions during the year	147,497.98	117,527.32
Deletions during the year	422,700.65	203,244.22
Closing Cumulative Depreciation	458,953.40	734,156.08
Net Block	1,179,658.60	503,657.92
Computers & Data Processing Units		
Gross Block		
Original Cost : Opening Balance	2,066,643.52	1,951,859.52
Additions during the year	346,816.00	136,601.00
Deletions during the year	0.00	21,817.00
Closing Balance	2,413,459.52	2,066,643.52
Depreciation		
Opening Balance	1,723,268.01	1,391,685.38
Additions during the year	352,464.71	352,308.77
Deletions during the year	0.00	20,726.15
Closing Cumulative Depreciation	2,075,732.73	1,723,268.01
Net Block	337,726.79	343,375.52
Furniture & Fittings		
Gross Block		
Original Cost : Opening Balance	370,956.00	336,746.00
Additions during the year	65,999.00	34,210.00
Deletions during the year	0.00	0.00
Closing Balance	436,955.00	370,956.00
Depreciation		
Opening Balance	241,692.00	203,064.35
Additions during the year	40,314.50	38,627.65
Deletions during the year	0.00	0.00
Closing Cumulative Depreciation	282,006.50	241,692.00
Net Block	154,948.50	129,264.00



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	Amount (Rs) as of 31.03.20	Amount (Rs) as of 31.03.19
Office Equipments		
Gross Block		
Original Cost : Opening Balance	689,425.00	668,220.00
Additions during the year	65,499.00	21,205.00
Deletions during the year	9,355.00	0.00
Closing Balance	745,569.00	689,425.00
Depreciation		
Opening Balance	623,389.11	592,345.35
Additions during the year	26,980.23	31,043.76
Deletions during the year	8,887.25	0.00
Closing Cumulative Depreciation	641,482.09	623,389.11
Net Block	104,086.91	66,035.89
TOTAL		
Total Gross Block		
Original Cost : Opening Balance	4,364,838.52	4,215,971.52
Additions during the year	1,077,967.00	264,766.00
Deletions during the year	208,210.00	115,899.00
Closing Balance	5,234,595.52	4,364,838.52
Total Depreciation		
Opening Balance	3,322,505.21	3,006,968.06
Additions during the year	567,257.42	539,507.51
Deletions during the year	431,587.90	223,970.37
Closing Cumulative Depreciation	3,458,174.72	3,322,505.20
Total Net Block	1,776,420.80	1,042,333.32


for **AHEAD Initiatives**
Chairman

Abeer Chakravarty
Chairman




for **AHEAD Initiatives**
Managing Director

Rathnadeep De
Managing Director

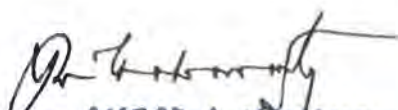


AHEAD INITIATIVES

32/6, Gariahat Road(S) , Kolkata - 700031

Note - II : Project on HANDICRAFT INITIATIVE TESTING
For Improved Rural Livelihoods Through Skills Development And Vocational Training 2019-20

EXPENDITURE	31-Mar-20		31-Mar-19
	Amount	Total	Total
Activities			
Capacity Building & Training	552,520.75		
Strengthening Local Partners Capability	96,963.00	649,483.75	143,399.00
Investments			
Equipment for Handicrafts Project	35,365.00		
Other Inventories	0.00	35,365.00	1,910.00
Local Staffs			
Project Director	176,949.00		
Medical Insurance & Staff Welfare	28,024.00	204,973.00	60,124.00
Local Administration			
Administrative, Accounts, Apportioned costs to project		38,362.00	82,045.62
Monitoring Of Intervention Project Visits , Capacity Building & Training			
Accommodation & Travel	68,304.80		
Other Costs	924	69,228.80	41,805.00
Total Expenditure from Restricted Grant for iiINTERest (Denmark) Handicraft Project		997,412.55	329,283.62
Unrestricted Grant as Contribution towards Overheads		0.00	0.00
Transferred to Endowment Fund		60,754.00	5,800.00
TOTAL		1,058,166.55	335,083.62


for AHEAD Initiatives
Chairman

Abeer Chakravarty
Chairman




for AHEAD Initiatives
Managing Director

Rathnadeep De
Managing Director



AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

Note - III : Project on Food Security Phase - III through participation of the poor in Local Self Government Institutions and processes
2019 - 2020

EXPENDITURE	31-Mar-20		31-Mar-19
	Amount	Total	Total
Activities			
Field Activities towards Food & Livelihood Security through Decentralised Natural Resource Management	109,429.00		
Capacity Building & Social Mobilisation of target groups & stakeholders	391,880.00		
Advocacy at Block and District levels and Social mobilisation / grassroots advocacy at local level	201,418.00		
Strengthening local partner & network CSOs capability	146,375.00	849,102.00	10,443,170.39
Inventories			
Mobility Support	1,090.00		
Inventories for primary & secondary Documentation	7,800.00		
Inventories for Training, dissemination & advocacy	0.00		
Other Inventories	1,080.00	9,970.00	35,150.00
Local Staff			
Managerial	143,868.00		
Core Technical Support Team	243,603.00		
AHEAD Capacity Building coordinators	287,657.00		
Administrative Support at Project Office	128,963.00		
Staff Welfare	364,004.00	1,168,095.00	3,781,798.49
Local Administration		19,525.09	389,513.44
Project visits, capacity building and assistance		0.00	47,916.00
Monitoring & Evaluation		79,830.00	45,069.00
Information & Advocacy		300,000.00	0.00
Total Expenditure from Restricted Grant for iINTERest (Denmark) Food Security Project		2,426,522.09	14,742,617.32
Unrestricted Grant as Contribution towards Overheads		0.00	0.00
Transferred to Endowment Fund		83,132.00	126,684.00
TOTAL		2,509,654.09	14,869,301.32

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for AHEAD Initiatives
Chairman

Abeer Chakravarty
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Rathnadeep De
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Managing Director



AHEAD INITIATIVES

32/6 Gariahat Road(S), Kolkata - 700031

Note - IV : Project on Catalysing Mainstream Adoption of a Demonstrated Local Self Governance Approach to Food, Nutrition & Livelihood Security Ph - IV 2019 - 2020

EXPENDITURE	31-Mar-20		31-Mar-19
	Amount	Total	Total
Activities			
Advocacy at Block, District & State levels and Social mobilisation / grassroots advocacy at local level	291,339.80		
Capacity Building & Social Mobilisation of target groups & stakeholders	1,879,133.75		
Activities related to output 3(Costs of entry point activities & Critical gaps in mainstream schematic support for field activities)	231,111.60		
Activities related to strengthening local partner & network CSOs Capability	533,732.00	2,935,317.15	0.00
Inventories			
Mobility Support	0.00		
Inventories for training & dissemination & advocacy	1,705.00		
Other inventories & Repairs & maintenance	150,941.00	152,646.00	0.00
Local Staff			
Managerial	442,934.00		
Core Technical Support Team	711,234.00		
AHEAD Capacity Building Managers(Ahead staffs)	1,165,260.00		
Staff Welfare	433,515.00	2,752,943.00	0.00
Local Administration		228,751.04	0.00
Project visits, capacity building and assistance		16,095.00	0.00
Monitoring & Evaluation		0.00	0.00
Information & Advocacy		0.00	0.00
Total Expenditure from Restricted Grant for iINTERest (Denmark) Food Security Project		6,085,752.19	0.00
Unrestricted Grant as Contribution towards Overheads		0.00	0.00
Transferred to Endowment Fund		224,834.00	0.00
TOTAL		6,310,586.19	0.00

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NOTE - V**AHEAD INITIATIVES**

32/6, Gariahat Road(S) , Kolkata - 700031

Note - V : A Local Self Governance role for a contextually more appropriate Education - II for rural youth to alleviate rural poverty in India 2019 - 2020

EXPENDITURE	31-Mar-20		31-Mar-19
	Amount	Total	Total
Activities			
Advocacy of LSGIs, State Educational Authorities and Schools to establish LSGI-School Partnerships	489,444.60		
Capacity Building Support and Demonstrating Model approaches for Schoolchildren and Rural Youth	2,816,083.02		
Supportive materials for Information Communication and Education for children & after school modules	292,790.00		
Strengthening local partner & network CSOs capability	1,265,584.81	4,863,902.43	2,533,457.84
Inventories			
Mobility Support	10,184.00		
Desktop Publishing Inventories	17,777.00		
Inventories for training, dissemination & advocacy	0.00		
Other Inventories	47,010.00	74,971.00	44,973.00
Local Staff			
Managerial	460,834.00		
Core Technical Support Team	934,919.00		
CSO Capacity Building Field Managers	446,978.00		
Staff Welfare	422,837.00	2,265,568.00	1,755,027.47
Local Administration		925,650.41	162,642.26
Project visits, capacity building and assistance		395,962.50	4,025.00
Monitoring & Evaluation		0.00	0.00
Information & Advocacy in Denmark		25,000.00	0.00
Total Expenditure from Restricted Grant for iiINTERest (Denmark) Education Project		8,551,054.34	4,500,125.57
Unrestricted Grant as Contribution towards Overheads		0.00	0.00
Transferred to Endowment Fund		644,017.00	97,332.00
TOTAL		9,195,071.34	4,597,457.57

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NOTE - VI**AHEAD INITIATIVES**

32/6, Gariahat Road(S), Kolkata - 700031

Note - VI : Indirect Expenses for the period from 01.04.2019 to 31.03.2020

EXPENDITURE	31-Mar-20		31-Mar-19
	Amount (FC)	Total	Total
Staff Payments & Benefits (Non Project)			
Salary, wages and bonus			
Allowances			
Reimbursements			
Employee welfare			
Terminal benefits			
Other employee costs		0.00	0.00
Administrative & General Expenses			
Bank Charges			
Rents, rates and taxes (Office, etc)			
Other Rent, Rates & Taxes			
Electricity Charges			
Communication expenses (Mail, telephone, internet, web, etc.)			
Printing & Stationery (incl. Consumables & purchases)			
Travelling & conveyance expenses			
Insurance / maintenance charges			
Miscellaneous Admin. Expenses		0.00	0.00
Repairs & Maintenance			
Buildings			
Plant & machinery			
Others		0.00	0.00
Depreciation		0.00	0.00
Other Expenses			
Write offs and provisions			
Provision for auditor's fees			
Contribution to fixed asset purchase from sale of scrap	65,230.00	65,230.00	34,950.00
Total Indirect Expenses (FC)		65,230.00	34,950.00

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AHEAD Initiatives**Schedule forming part of Accounts****Notes:****A General**

AHEAD Initiatives operates as a non-profit making autonomous organization registered under Section 8 of the Companies Act 2013 corresponding to Section 25 of the Companies Act 1956, engaged in Poverty alleviation, particularly food and livelihood security. The presentation of accounts followed adhere to those required of a Section 8 Company (Companies Act 2013) while incorporating standards prescribed by the Institute of Chartered Accounts of India for Not-for-Profit Organisations.

B SIGNIFICANT ACCOUNTING POLICIES:**1 Basis of Accounting**

Income and expenditure are accounted for on accrual basis. Foreign Contributions received under FCRA has been treated on cash basis according to legal requirements

2 Presentation of Accounts

Restricted Project Grants denote specific projects which may be vide foreign contribution under FCRA or project grants received from Indian sources to the General a/c.

3 Fixed Assets

Fixed assets, are stated at cost, less depreciation but pursuant to Schedule II of the Companies Act 2013, under main classifications / sub classifications as specified to determine useful life. Fixed Assets have been treated as a Fixed Asset Endowment Fund.

4 Depreciation

Depreciation is provided for on written down value method as per Companies Act but as they were generated from foreign contributions and the Association has income tax exemption, depreciation is not charged to the income expenditure account but deducted from the Endowment Fund and residual values of fixed assets with no remaining useful life retained in the endowment fund.

5 Retirement benefits

No scheme for retirement benefit has been implemented other than provision of 12.5 % employer's contribution to Public Provident Fund

6 Revenue Recognition

Revenue has been recognized on accrual basis. Project Grants for specific projects under Restricted Funds have been treated on drawing & disbursement basis. Interest accruing to these funds are intimated to the grantor who as per their norms deduct the same from the total sanctioned amount and residual funds of project grants have been treated as refundable liabilities.

7 Covid - 19

As a result of the Covid crisis the Association has taken all steps as advised by the State & Central Governments and in particular the Ministry of Corporate Affairs.



[Signature]
for AHEAD Initiatives
Chairman



[Signature]
for AHEAD Initiatives
Managing Director

